

Minutes of the Meeting of the Board of Directors

Thursday, June 16, 2016

Globin Hall at Saint Theresa Catholic Church
1041 Lyons Avenue, South Lake Tahoe, California

Opening prayer was led by Reverend Monsignor Wallace.

Barnett called the meeting to order at 7:02PM.

Board Members present: Alling, Barnett, Walker (via cell phone pursuant to Section 3.1.6 of Bylaws) and Wallace. Absent: Munoz and Riley.

Seeing that no general members were present, Barnett closed the open floor session.

Wallace made the motion to approve minutes from the May 23, 2016, Fourteenth Annual Combined Meeting of the Membership and Board of Directors. Motion was seconded by Alling. Motion passed unanimously.

Barnett noted that on Friday, June 10, 2016, at the Emergency Board Meeting, a resolution was adopted to authorize the President to execute the Land Purchase Agreement, Limited Partnership Agreement for SLTSG Apartment Investors, LP, Certificate of Limited Partnership for the Secretary of State's office, and the California Debt Limit Allocation Committee (CDLAC) Application. The application has been submitted to CDLAC in accordance with the filing deadline. Barnett mentioned that the FY 2016/17 needs to be adopted prior to signing the fee agreement with the Law Offices of Patrick R. Sabelhaus. Barnett informed Pacific Development that, in the future, documents requiring the signature of a representative of Saint Joseph CLT need to be submitted in a timely manner. Barnett stated that a meeting should be scheduled with Stephanie Tenstrom of Olivo, Klover & Oats, CPAs and Mark Bissonnette to discuss fiduciary responsibilities and any jeopardy which may have been caused by changes in the LLC and with respect to being a 501(C)(3).

Walker reported that the budget for FY 2016/17 is to be deferred until the next meeting.

Interim Executive Director Kope reported that the job description and application for a Resident Liaison at Sierra Garden Apartments (SGA) has been prepared. She reported that the deadline for submittal of applications is Friday, July 15, and that applicants will be interviewed at an upcoming Board Meeting, perhaps in August. Barnett requested that applications be delivered to the manager at SGA for distribution to each apartment in the complex early next week. In addition, he asked that the application and job description contain wording that this is a non-employee position. Alling made the motion to approve the job description and application for a volunteer Resident Liaison for Sierra Garden Apartments which was seconded by Wallace. Motion passed unanimously.

Interim Executive Director Kope reported that some of the short-term goals contained in the proposed FY 2016/17 work plan have been completed. Barnett asked if anyone had any changes or additions to the proposed work plan. Hearing none, he called for a motion. Wallace made a motion to approve the FY 2016/17 work plan which was seconded by Alling. Motion passed unanimously.

Board of Directors Meeting
June 16, 2016
Page Two of Two

Barnett reported that SJCLT has had no attorney for at least a year and one is needed, especially now with the work at SGA. He stated it has been difficult to attract attorneys as many have a potential conflict of interest, or do not want to work pro bono. He mentioned that he had contacted Mark Bissonnette who is willing to work for SJCLT at a reduced hourly rate and without requiring a retainer.

Barnett also stated that a resident agent is needed from Nevada for filings. Barnett remembered paying former counsel, Jeff Rahbeck, around \$60 per year for filings. Wallace made a motion to approve the fee contract with the Law Offices of Mark Bissonnette. Motion was seconded by Alling. Motion passed unanimously.

Barnett asked Interim Executive Director Kope to distribute an email polling Board Members as to a date in August for the next Board Meeting. Barnett stated that the next meeting should be held at Our Lady of Tahoe Catholic Church. Alling requested that the meeting be held earlier in the day between 5:00 to 5:30PM.

This portion of the regular Meeting of the Board of Directors was adjourned at 7:26PM in order to convene in Executive Session (per Article III.J.2(e) of the SJCLT Bylaws).

The regular Meeting of the Board of Directors reconvened at 7:33PM.

The Board of Directors accepted the resignation of Board Member Lalo Munoz pursuant to Article III.G.2 of the SJCLT Bylaws.

Reverend Monsignor Wallace offered the closing prayer.

The meeting was adjourned at 7:34 PM.

Submitted by Cathy Kope
Interim Executive Director

Minutes of the Executive Session of the Board of Directors

Thursday, June 16, 2016

Globin Hall at Saint Theresa Catholic Church
1041 Lyons Avenue, South Lake Tahoe, California

Barnett called the meeting to order at 7:26PM.

Barnett stated that Munoz has not communicated with him as to absences from Board Meetings. Barnett reported that he attempted to reach out to him, and that a letter was mailed to his post office box in accordance with the Bylaws. Wallace made the motion to accept the resignation of Board Member Lalo Munoz pursuant to Article III.G.2 of the SJCLT Bylaws. This motion was seconded by Alling. Motion passed unanimously.

Barnett announced that he would like to have nominations for a replacement on the agenda of the next Board Meeting. The term of the individual chosen as a replacement will run until the end of the next fiscal year.

The Executive Session was adjourned at 7:33PM.

Submitted by Cathy Kope
Interim Executive Director