



Sugar Pine Village Project Team

Team Introduction: The Project Team is composed of a joint venture between **Related California** and Tahoe-based **Saint Joseph Community Land Trust**, a 501c3 non-profit community land trust. Together, the team will leverage considerable local Tahoe specific knowledge and deep community relationships with Related's high capacity development expertise and financial backing to develop the site in line with its highest and best use and the Governor's Executive Order.

Related California and Saint Joseph Community Land Trust will form a limited partnership to enter into formal agreements with the State of California Department of General Services, Housing & Community Development and Tahoe Conservancy. This limited partnership would enter into lease, regulatory, and other agreements with the State as necessary.

About Saint Joseph Community Land Trust: Saint Joseph Community Land Trust (SJCLT) is a 501(c)(3) non-profit organization that was founded in 2002 in response to the rising housing costs and the negative impacts of these costs on the broad social fabric, wellbeing, and sustainability of communities around Lake Tahoe. SJCLT's mission is to provide high quality, dignified, permanently affordable homes and supportive programs to Lake Tahoe's low and moderate-income employees and residents. Further, SJCLT provides SJCLT resident and community participation in management of the organization and leadership opportunities for low and moderate-income residents of the Tahoe Basin. Saint Joseph Community Land Trust has successfully completed affordable development projects in South Lake Tahoe, including the Sierra Garden Apartments project, which neighbors the Sugar Pine Village site.

About Related: Related California is a fully integrated real estate firm with a 30-year track record of delivering top-quality affordable housing, mixed-income housing, and mixed-use developments across California. The company has more than 16,000 residences completed or under construction, 13,000 of which are affordable for either low or very low-income households, and more than 7,700 affordable and market rate units in predevelopment in its San Francisco, Los Angeles and Irvine offices. Related is backed by The Related Companies, L.P. of New York City, one of the most prominent privately owned real estate firms in the nation with a portfolio of over \$50 billion of real estate, including over 50,000 units of affordable housing. As long-term property owners committed to sustainability, affordability, and stewardship, Related strives to form strong public private partnerships and is committed to excellence by working with quality architects and designers to create cost effective developments that fit seamlessly into the fabric of the existing communities. Related California has offices in Irvine, Los Angeles, and San Francisco, California.

As can be verified by visiting any of our developments, Related consistently delivers top quality developments

that are assets to the communities in which they are built. Related also has an impeccable track record for bringing projects in on time and within budget. This track record is attributable to the strength of our internal team, which includes industry veterans in every discipline of the real estate development process ranging from planning, entitlements, architecture, cost estimation, finance, construction management, development project management, asset management and property management. The breadth of Related's inhouse capabilities allows us to take a fully integrated approach to project planning, construction, budgeting, and scheduling. Issues are resolved early on in the planning process, minimizing surprises that can impact budget and schedule later on.